

<b>Aircraft</b>	<b>Beechcraft KA B200</b>	<b>Beechcraft KA C90GTx</b>	<b>Beechcraft KA 250</b>
Model Year	2002	2013	2013
Current Value	\$ 2,164,000	\$ 3,834,000	\$ 6,015,500
Hours for 10 Years	4000 Hours	4500 Hours	3600 Hours
Initial Acquisition (1)	(2,164,000)	(3,834,000)	(6,015,500)
Variable Costs	\$ (8,095,062)	\$ (6,713,748)	\$ (7,385,686)
Fixed Costs (2)	\$ (1,833,318)	\$ (1,608,337)	\$ (1,860,073)
Estimated Residual Value	\$ 242,973	\$ 1,397,092	\$ 2,699,552
<b>Pre Tax Cash Flow</b>	<b>\$ (11,849,406)</b>	<b>\$ (10,758,994)</b>	<b>\$ (12,561,707)</b>

Executive Summary		16-Sep-13		
For: <b>Nebraska Legislature</b>				
<b>Aircraft:</b>	Beechcraft KA B200		20 Years	Per Hour
Engines:	( 2 ) PT6A-42	<b>Cash Expenses</b>	2.5 % Inflation	
Year:	2002	Acquisition	\$ (2,164,000)	
		Variable Cost	(8,095,062)	(2,024)
Purchase price:	\$ 2,164,000	Fixed Cost	(1,833,318)	
		Overhead	-	
		Finance/Lease Cost	-	
Depreciation:	None			
Acquisition:	Purchase	<b>Income</b>		
		Charter Revenue	\$ -	
		Resale Value - Adjusted	242,973	
<b>Program length:</b>	20 Years	<b>Cash Flow</b>		
<b>Type of operation:</b>	Corporate	Pre Tax	\$ (11,849,406)	(2,962)
		After Tax (0 % Tax Rate)	(11,849,406)	(2,962)
Total flight hours:	4000 Hours	Negative Cash Flow	20 Years	

Executive Summary		16-Sep-13		
For: <b>Nebraska Legislature</b>				
<b>Aircraft:</b>	Beechcraft KA C90GTx		20 Years	Per Hour
Engines:	( 2 ) PT6A-135A	<b>Cash Expenses</b>	2.5 % Inflation	
Year:	2013	Acquisition	\$ (3,834,000)	
		Variable Cost	(6,713,748)	(1,492)
Purchase price:	\$ 3,834,000	Fixed Cost	(1,608,337)	
		Overhead	-	
		Finance/Lease Cost	-	
Depreciation:	None			
Acquisition:	Purchase	<b>Income</b>		
		Charter Revenue	\$ -	
		Resale Value - Adjusted	1,397,092	
<b>Program length:</b>	20 Years	<b>Cash Flow</b>		
<b>Type of operation:</b>	Corporate	Pre Tax	\$ (10,758,994)	(2,391)
		After Tax (0 % Tax Rate)	(10,758,994)	(2,391)
Total flight hours:	4500 Hours	Negative Cash Flow	19 Years	

Executive Summary		16-Sep-13		
For: <b>Nebraska Legislature</b>				
<b>Aircraft:</b>	Beechcraft KA 250		20 Years	Per Hour
Engines:	( 2 ) PT6A-52	<b>Cash Expenses</b>	2.5 % Inflation	
Year:	2013	Acquisition	\$ (6,015,500)	
		Variable Cost	(7,385,686)	(2,052)
Purchase price:	\$ 6,015,500	Fixed Cost	(1,860,073)	
		Overhead	-	
		Finance/Lease Cost	-	
Depreciation:	None			
Acquisition:	Purchase	<b>Income</b>		
		Charter Revenue	\$ -	
		Resale Value - Adjusted	2,699,552	
<b>Program length:</b>	20 Years	<b>Cash Flow</b>		
<b>Type of operation:</b>	Corporate	Pre Tax	\$ (12,561,707)	(3,489)
		After Tax (0 % Tax Rate)	(12,561,707)	(3,489)
Total flight hours:	3600 Hours	Negative Cash Flow	19 Years	

**Cost per Hour**

**Nebraska Legislature**

**Program Length:**                      **20 Years**                      **2002 King Air B200**   **New King Air C90GTx**                      **New King Air 250**

**Variable Cost (Average):**

Fuel		\$	794	724	969
Maintenance Labor			172	156	156
Parts			222	200	200
Inspections			414	128	171
Engine Restoral			330	215	485
Engine Guaranteed Mx Plan			-	-	-
Parts Guaranteed Mx Plan			-	-	-
Airframe Guaranteed Mx Plan			-	-	-
Avionics Guaranteed Mx Plan			-	-	-
Component Overhaul (All)			49	38	35
Life Limited Components (All)			42	31	35
Other Variable Cost			-	-	-
<b>Total Variable Cost per Hour -</b>	<b>20 Year Average</b>	<b>\$</b>	<b>2,024</b>	<b>1,492</b>	<b>2,052</b>

**COST Per Nautical Mile**                      **20 Year Average:**                      **\$**                      **7.87**                      **\$**                      **6.17**                      **\$**                      **7.35**

**Program Data:**

Inflation - General		%	2.50	2.50	2.50
Inflation - Parts		%	3.50	3.50	3.50
Program Length (Years)			20	20	20
Avg Utilization (Hours/Year)			200	225	180
Fuel Cost per Gallon		\$	5.50	5.50	5.50
Maintenance Labor Cost per Hour		\$	90.00	90.00	90.00
Maint. Labor Hours/Flight Hour (Ave)			1.91	1.74	1.74
<b>Block Speed (Kts)</b>			<b>257</b>	<b>242</b>	<b>279</b>

Hourly Cost C90GTX (Avg 20 yr)			
Fuel	\$ 724	\$ 724	\$ 724
Maintenance Reserves	\$ 553	\$ 553	\$ 553
Engine Reserves	\$ 700	\$ 700	\$ 700
Total Variable/Hour	\$ 1,976	\$ 1,976	\$ 1,976
Hours/Year	100	150	200
Fixed Expenses/Year (based on 2011 actual)			
Hangar	\$5,561	\$5,561	\$5,561
Insurance	\$15,687	\$15,687	\$15,687
Miscellaneous	\$385	\$385	\$385
Training	\$4,920	\$4,920	\$4,920
TOTAL Fixed	\$26,553	\$26,553	\$26,553
Total Per Year	\$ 224,198	\$ 323,020	\$ 421,843
Hours/Year	100	150	200
Average Operating Cost/Hour	\$ 2,242	\$ 2,153	\$ 2,109

